



Vote No on 60, 61 and 101 on November 2

Proposition 101:

Reduces several revenue streams including:

- Eventual reductions in the Colorado state income tax rate to 3.5 percent from the current 4.63 percent – approximate \$1.2 billion current-year equivalent
- Elimination of the specific ownership tax on vehicles – approximate \$500 million cut to local schools and other local revenue
- Reduction of vehicle registration fees to \$10 – about a \$375 million cut to state and local road and bridge funds
- Additionally, 101 may trigger a loss of about \$535 million in Federal Medicaid payments to Colorado

Amends the Colorado Revised Statutes – not the Colorado Constitution

Amendment 60:

Includes several major changes in property-tax policy including:

- Enacts a 50 percent reduction in school district mill levies with a required State backfill – an approximate \$1.2 billion current-year equivalent
- Requires enterprises and authorities to pay property taxes
- Repeals local property tax “de-Brucings” – taking away local voter decisions about tax issues
- Limits future property tax increases to 10 years

Amends the Taxpayer Bill of Rights (TABOR) portion of the Colorado Constitution

Amendment 61:

Major provisions of Amendment 61 include:

- Prohibits all levels and divisions of government from bonding, lease-purchase, revenue anticipation, etc., even if they have the authority to do so now
- Exceptions limit local voter-approved borrowing to a maximum 10 years
- State of Colorado borrowing is prohibited
- Changes local borrowing limits to a fraction of the currently allowed maximums

Additionally, requires a tax cut equivalent to the average annual repayment of any loan that is paid off

- Will have a serious fiscal impact on the State of Colorado and many local agencies
- For example, when TRANS bonds are paid off, CDOT will then lose \$168 million of gas tax revenue used to repay those bonds

Amends the Taxpayer Bill of Rights (TABOR) portion of the Colorado Constitution

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